

COUNTRIES WITH LOWER HEADLINE PERSONAL INCOME TAX RATES THAN AUSTRALIA

NOTE: Some jurisdictions will have higher rates of Value Added Tax than Australia

COUNTRY	HEADLINE INCOME TAX RATE (%)
Bahrain	0
Bermuda	0
Cayman Islands	0
Kuwait	0
Oman	0
Qatar	0
Saudi Arabia	0
United Arab Emirates	0
Guatemala	7
Bosnia and Herzegovina	10
Bulgaria	10
Kazakhstan	10
Kosovo	10
Kyrgyzstan	10
North Macedonia	10
Paraguay	10
Romania	10
Timor-Leste	10
Turkmenistan	10
Macau SAR	12
Moldova	12
Tajikistan	12
Uzbekistan, Republic of	12
Bolivia	13
Hong Kong SAR	15

Hungary	15
Iraq	15
Maldives, Republic of	15
Mauritius	15
Montenegro	15
Palestinian territories	15
Ukraine	18
Armenia	20
Cambodia	20
Estonia	20
Georgia	20
Guernsey, Channel Islands	20
Isle of Man	20
Jersey, Channel Islands	20
Madagascar	20
Mongolia	20
Serbia	20
Norway	22
Singapore	22
Liechtenstein	22.4
Albania	23
Nigeria	24
Angola	25
Azerbaijan	25
Botswana	25
Costa Rica	25
Dominican Republic	25
Egypt	25
Honduras	25

Lao PDR	25
Lebanon	25
Myanmar	25
Panama	25
Slovak Republic	25
Brazil	27.5
Cabo Verde	27.5
Barbados	28.5
Chad	30
El Salvador	30
Jamaica	30
Jordan	30
Kenya	30
Malaysia	30
Peru	30
Rwanda	30
Saint Lucia	30
Tanzania	30
Nicaragua	30
Ghana	30
Latvia	31
Lithuania	32
Mozambique	32
Canada	33
Eswatini	33
Venezuela	34
Algeria	35
Argentina	35
Cyprus	35
Equatorial Guinea	35
Ethiopia	35
Indonesia	35

Malawi	35
Malta	35
Mexico	35
Pakistan	35
Philippines	35
Thailand	35
Tunisia	35
Vietnam	35
Sri Lanka	36
Uruguay	36
Ecuador	37
Namibia, Republic of	37
United States	37
Zambia	37.5
Morocco	38
Cameroon, Republic of	38.5
Colombia	39
New Zealand	39
Chile	40
Congo, Democratic Republic of the	40
Congo, Republic of	40
Guyana	40
Ireland	40
Mauritania	40
Turkey	40
Uganda	40
Taiwan	40
Zimbabwe	41.2
Papua New Guinea	42

Italy	43
Senegal	43
Greece	44
Australia	45
China	45
Korea	45
South Africa	45
Germany	45
United Kingdom	45
Spain	47
Netherlands	49.5
Israel	50
Slovenia	50
Belgium	50
Austria	55
Finland	55

Some of the data obtained through the use of PwC tax summaries