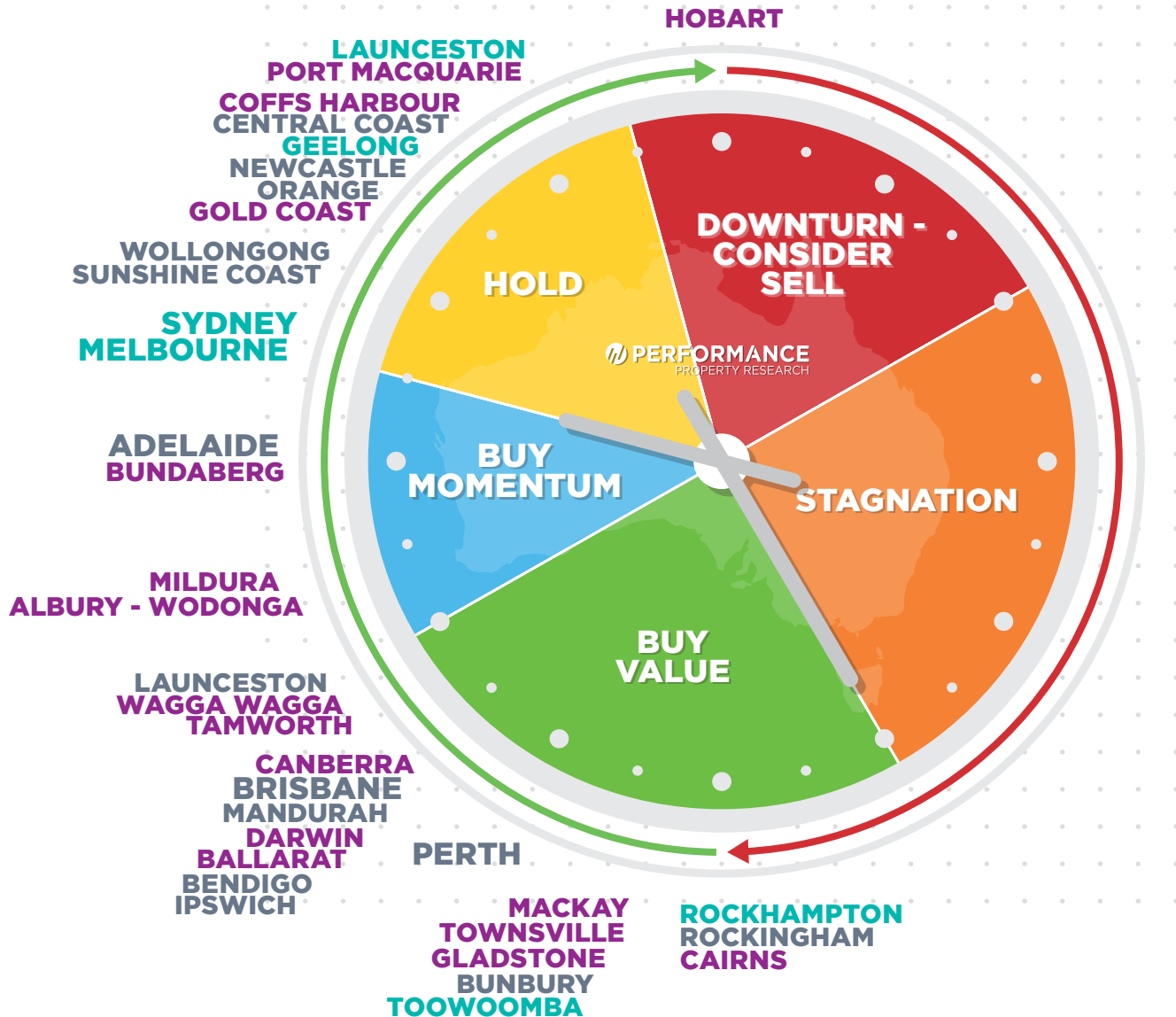


NATIONAL PROPERTY CLOCK UNITS

EDITION 3 - 2023



LEGEND - CITY COLOUR CODES

- AAA - 7.0% + PA GROWTH
- BBB - 6.0%-6.9% PA GROWTH
- CCC - 5.0%-5.9% PA GROWTH
- DDD - <4.9% PA GROWTH

- ➔ APPROX 7 YEARS CAPITAL CITY / 5-10 YEARS REGIONAL
- ➔ APPROX 4-7 YEARS CAPITAL CITY / 5-10 YEARS REGIONAL