

Corporations (Director Identification Numbers—Transitional Application Period) Instrument 2021

I, Jane Hume, Minister for Superannuation, Financial Services and the Digital Economy, make the following instrument.

Dated

2021

Jane Hume [DRAFT ONLY-NOT FOR SIGNATURE]

Minister for Superannuation, Financial Services and the Digital Economy

Contents

Part 1—Preliminary	1
1 Name	1
2 Commencement	1
3 Authority	1
4 Definitions	1
art 2—Director identification numbers: transition period	2
5 Transitional application period under the Corporations Act	2
6 Transitional application period under the Corporations (Aboriginal and Torres Strait Islander) Act	2

Preliminary Part 1

Section 1

Part 1—Preliminary

1 Name

This instrument is the Corporations (Director Identification Numbers— Transitional Application Period) Instrument 2021.

2 Commencement

(1) Each provision of instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Column 1 Provisions	Column 2 Commencement	Column 3 Date/Details
(a) the day after this instrument is registered; and		
(b) 4 April 2021.		

not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the Corporations Act 2001; and
- (b) the *Treasury Laws Amendment (Registries Modernisation and Other Measures) Act 2020.*

4 Definitions

Note: Paragraph 13(1)(b) of the *Legislation Act 2003* has the effect that expressions have the same meaning in this instrument as in the *Corporations Act 2001* and as in force from time to time.

In this instrument:

the Act means the Corporations Act 2001.

EXPOSURE DRAFT

Part 2 Director identification numbers: transition period

Section 5

Part 2—Director identification numbers: transition period

5 Transitional application period under the Corporations Act

For the purposes of subsection 1653(2) of the Act, the transitional application period is 4 April 2021 to 30 November 2022.

6 Transitional application period under the Corporations (Aboriginal and Torres Strait Islander) Act

For the purposes of subitem 9(2) in Schedule 2 to the *Treasury Laws Amendment* (*Registries Modernisation and Other Measures*) Act 2020, the transitional application period is 4 April 2021 to 30 November 2023.